



Paris, March 7 2005

Press Release

OPTIMAX 2005 - 2006

SUEZ announced on January 20, 2005 the launch of a new Optimax plan for 2005 and 2006. This new plan will strengthen the Group's profitable growth model by continuing to focus on reducing costs, optimizing investments and controlling working capital requirement.

SUEZ informs that this new plan comprises an objective of EUR 550 million in reduction costs over two years to further improve the profitability of the Group.

This new plan will be unveiled during the presentation of 2004 annual results, March 10, 2005.

SUEZ (www.suez.com) is a worldwide industrial and services Group, active in sustainable development, providing companies, municipalities, and individuals innovative solutions in Energy and the Environment. SUEZ is listed on the Euronext Paris, Euronext Brussels, Luxembourg, Zurich and New York Stock Exchanges and supports Paris as the site for the 2012 Olympic Games.

Disclaimer

This press release contains certain forward-looking statements, particularly with respect to future events, trends, plans or objectives. These statements are based on management's current views and assumptions and involve a number of risks and uncertainties which may lead to a significant difference between actual results and those suggested either explicitly or implicitly in these statements (or suggested by past results). Additional information about these risks and uncertainties appears in documents filed by SUEZ with the U.S. Securities and Exchange Commission and the Autorité des Marchés Financiers (French securities regulator). The present forward-looking statements are made as of the date of the present release, with no undertaking by SUEZ to update or revise them, whether in connection with new information, future events, or any other factor.

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