

PRESS RELEASE

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15% dividend increase

On January 18, 2006, the SUEZ Board of Directors, chaired by Gérard Mestrallet, noting the success of the combined public offer for Electrabel, conducted a detailed review of the Group's activities, profitability, and growth prospects in the context of its strategy based on the simultaneous and sustainable development of its two business sectors: environment and energy.

Confident in the Group's medium-term prospects, the Board of Directors plans to continue its dynamic dividend policy, consistent with the Group's net income trend and the desire to offer shareholders a competitive return.

Based on these prospects and on the Group's sound financial health, the Board decided to propose a dividend of EUR 0.92 per share as of 2005, i.e. a 15% increase relative to a dividend of EUR 0.80 per share distributed in 2004.

In light of the larger number of shares outstanding at the end of 2005, (1,270,756,255, or 25% more than at the end of 2004), total dividend distribution will exceed EUR 1.1 billion, i.e. a 44% increase compared to last year.

SUEZ, an international industrial Group, designs sustainable and innovative solutions for the management of public utility services as a partner of public authorities, businesses and individuals. The Group aims to answer essential needs in electricity, natural gas, energy services, water and waste management. SUEZ is listed on the Brussels, Luxembourg, Paris, New York and Zurich stock exchanges and is represented in the major international indices: CAC 40, BEL 20, DJ STOXX 50, DJ EURO STOXX 50, Euronext 100, FTSE Eurotop 100, MSCI Europe and ASPI Eurozone. The Group employs 160,700 people worldwide and achieved revenues of #40.7 billion in 2004, 89% of which were generated in Europe and in North America.

Disclaimer

This press release contains certain forward-looking statements, particularly with respect to future events, trends, plans or objectives. These statements are based on management's current views and assumptions and involve a number of risks and uncertainties which may lead to a significant difference between actual results and those suggested either explicitly or implicitly in these statements (or suggested by past results). Additional information about these risks and uncertainties appears in documents filed by SUEZ with the U.S. Securities and Exchange Commission and the Autorité des Marchés Financiers (French securities regulator). The present forward-looking statements are made as of the date of the present release, with no undertaking by SUEZ to update or revise them, whether in connection with new information, future events, or any other factor.

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