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Suez LNG Trading SA

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SUEZ LNG Trading S.A. signs agreement with Bergesen Worldwide Gas ASA for the charter of two liquefied natural gas (LNG) vessels from 2009.

SUEZ LNG Trading S.A., a subsidiary of SUEZ Energy International, a business division of SUEZ, has signed two charter agreements with Bergesen Worldwide Gas ASA for a period of 20 years. The two LNG carriers have a capacity of 156,100 cubic meters each and are scheduled for delivery from the Daewoo Shipbuilding & Marine Engineering Company Ltd in 2009.

These vessels will be used to transport LNG, under the recently signed Yemen LNG supply contract, primarily to supply the North American market, from the new liquefaction plant in Bal Haf (Yemen), which is due to enter into production by the end of 2008.

The vessels will be compatible with the SUEZ LNG receiving terminal in Everett, Massachusetts and a wide range of LNG loading and receiving terminals. The arrangements with Bergesen allow for the parties to explore flexibility in terms of additional shipping capacity, size and the use of different types of fuel.

In August 2005, SUEZ LNG Trading SA signed a Sales and Purchase Agreement with Yemen LNG for the purchase of approximately 2.5 million tons of LNG per year. These two charter agreements with Bergesen as well as existing shipping capacity within SUEZ that will be available in 2009 covers the handling of approximately 80% of the shipping requirements for this contract. SUEZ LNG Trading S.A. is currently in the process of finalizing the balance of its shipping requirements.

Commenting on the agreement, Clay Harris, Regional Manager of SUEZ Global LNG said, *"We are pleased to continue to develop our relationship with a first class owner such as Bergesen Worldwide Gas. The acquisition of these vessels will reinforce our strengths as a substantial player in the Atlantic market for LNG."*

SUEZ Global LNG

SUEZ Global LNG business unit operates worldwide to lead the expansion of the SUEZ Group's LNG business activities focusing on both Atlantic and Pacific markets, promoting new LNG ventures, trading LNG spot cargoes, and coordinating the Group's supply and shipping portfolio. SUEZ Global LNG is an experienced, reliable counterparty that is able to provide innovative solutions to customers seeking to develop complex LNG value chain projects. In addition, SUEZ Global LNG owns a 10% equity stake in Atlantic LNG, a major liquefaction plant based in Trinidad and Tobago.

For more information about SUEZ Energy International and SUEZ, visit :
www.suezenergyint.com and www.suez.com.

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