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Suez LNG Trading SA

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SUEZ LNG Trading S.A signs agreement with Yemen LNG for the purchase of approximately 2.5 million tons of liquefied natural gas (LNG) per year for a period of 20 years

SUEZ LNG Trading S.A., a subsidiary of SUEZ Energy International, formerly Tractebel Electricity and Gas International, a business line of SUEZ, has signed a Sales and Purchase Agreement with Yemen LNG for the purchase of approximately 2.5 million tons of LNG per year. Supply, which will primarily be destined for North America, is expected to begin in 2009 for a period of 20 years and will require 5 ships. The tender process for shipping requirements is nearing completion.

The LNG supply will come from a new liquefaction plant in Bal Haf (Yemen) where 2 trains with a total guaranteed capacity of 6.7 million tons per year will be built. The plant should enter into production by the end of 2008. Feed gas for the plant will come from already developed fields situated in the Marib region, in central Yemen. It will be transported to the plant by a 320 kilometre pipeline.

SUEZ LNG Trading S.A has an option to take a 7.5% equity participation in the liquefaction plant and join the existing shareholders: Total (42.9%), Hunt Oil (18%), SK Corporation (10%), Hyundai (6%) and Yemen Gas Company (23.1%).

Commenting on the Agreement, Clay Harris, Regional Manager of SUEZ Global LNG business unit said, "We are proud to have been involved in bringing such a longstanding project to commercial success. *This LNG Sales and Purchase Agreement with Yemen LNG is a significant development for SUEZ Global LNG business unit in the current supply environment and fits perfectly into our LNG strategy. Yemen both complements and diversifies our supply portfolio. Its strategic location in the Middle East between Asia, Europe and the US, is at the heart of the LNG world and will provide a highly flexible supply point in a globalized LNG market place. This transaction illustrates the validity of our strategy which is to capitalize on our strong market positions across the Atlantic in order to attract competitive and diversified supply*".

SUEZ Global LNG

SUEZ Global LNG business unit operates worldwide to lead the expansion of the SUEZ Group's LNG business activities focusing on both Atlantic and Pacific markets, promoting new LNG ventures, trading LNG spot cargoes, and coordinating the Group's supply and shipping portfolio. SUEZ Global LNG is an experienced, reliable counterparty that is able to provide innovative solutions to customers seeking to develop complex LNG value chain projects. In addition, SUEZ Global LNG owns a 10% equity stake in Atlantic LNG, a major liquefaction plant based in Trinidad and Tobago.

As of March 15th, 2005, **SUEZ Energy International (SEI)** is the new name for SUEZ's energy activities outside Europe. Formerly Tractebel Electricity & Gas International, SEI is one of the 4 business lines of SUEZ, the international industrial and services group. The SUEZ Energy International name reflects the organisation and the strategic project of SUEZ as an industrial group.

For more information about SUEZ Energy International and SUEZ, visit :
www.suezenergyint.com and www.suez.com.

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