

Ankara – Inauguration of 770 MW power plant

Ankara Natural Gas Combined Cycle Power Plant, which is owned and operated by Ankara-based Baymina Enerji, A.S. will be officially inaugurated today, May 4th. The ceremony will take place in the presence of HRH Prince Philippe of Belgium, Mr. Hilmi Güler, Turkish Minister of Energy and Natural Resources ; Mrs. Fientje Moerman, Belgian Minister for Economy and Energy ; Mrs. Patricia Ceysens, Minister for Foreign trade of the Flemish Government and Dirk Beeuwsaert, CEO of Tractebel Electricity & Gas International and Executive Vice-President of SUEZ.

This 770 MW Combined Cycle power station, situated at Maliköy some 40 km from Ankara, is owned for 95% by Tractebel EGI and 5 % by Mimag a Turkish construction company.

The natural gas supply for the plant is secured from BOTAS through a Natural Gas Sales Contract whereas the electricity is sold under an Energy Sales Contract to TETAS for 16 years.

Ezio di Stanislao, CEO of Baymina Enerji A.S. : *“By using approximately 1 billion m³ of natural gas per year, our plant will feed enough electricity into the system to supply the whole city of Ankara and its vicinity. It is one of the most efficient combined cycle power plants in Turkey. The cost of electricity for TETAS is among the lowest of all IPP’s in Turkey. Due to state-of-art technology, the environmental impact of the plant is minimal, well below the limits stated in Turkish and international codes”.*

Construction of the plant was completed at the end of September 2003 and the station started commercial operation in early February this year. Baymina Enerji employs about 50 people and up to 35 people from local service companies will be active at the plant.

Baymina Enerji awarded two main separate contracts for the construction of the power plant ; one to VA Tech Hydro, Combined Cycle for the electromechanical equipment and the other to Elin Elmak for the local supplies and construction. An important part of the equipment has been manufactured in Turkey using licences of experienced international companies.

Financing of this 500 million USD project has been provided for 75% by a consortium of international banks, and supported by the World Bank (MIGA) and export credit agencies of Belgium, USA, Germany and Austria. It was the first major industrial installation to be financed since the currency crisis in 2002 and constitutes an important basis for further international investments in the country.

Jean Venturini, Tractebel EGI Country Manager for Turkey: *“Baymina gives Tractebel EGI its first operation and a good foundation for participating further in the gas and electricity market in Turkey.”*

About Tractebel Electricity & Gas International

Tractebel Electricity & Gas International (“Tractebel EGI”)* is one of the business divisions of SUEZ (NYSE:SZE), an international industrial and services Group that provides businesses, public authorities and individuals with innovative solutions in Energy and the Environment.

Tractebel EGI, with headquarters in Brussels, offers global solutions in energy and services to customers in North America, the southern cone of Latin America, Asia and the Middle East. It develops, builds and operates energy facilities both in electricity and gas, including LNG. It transports and distributes natural gas and LNG in several countries outside Europe. Tractebel EGI is also active as a trader around its assets and as a marketer in electricity and gas, and offers energy related services to industrial and commercial customers.

Tractebel EGI has a strong presence in its markets with a total power capacity (in operation, under construction or under development) of nearly 26,000 MW. In the LNG business, Tractebel EGI has a vaporization capacity of 27.8 million m³ of natural gas per day and owns or has secured long-term shipping capacity of 766,100 m³ of LNG.

In 2003, Tractebel EGI sold nearly 81.4 million MWh of power, 16.594 billion m³ of gas, and more than 29 million tons of steam to industrial and residential customers worldwide.

In 2003, Tractebel EGI booked a turnover of 4,491 million euros.

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